

Thursday February 9, 2012

Stock Markets Rap (as of Feb 8)

	Close	Chg	(%)
Dow	12,884	+6	+0.0
Nasdaq	2,916	+12	+0.4
S&P 500	1,350	+3	+0.2
VIX	18.16	+0.51	+2.9
MSCI World	1,281	+3	+0.2

	Close	Chg	(%)
FTSE 100	5,876	-14	-0.2
DAX	6,749	-5	-0.1
CAC	3,410	-2	-0.0
Euro Stoxx	2,513	-1	-0.0

	Close	Chg	(%)
ASX 200	4,291	+17	+0.4
Nikkei	9,016	+98	+1.1
Shanghai	2,348	+56	+2.4
HSI	21,018	+319	+1.5
H Shares	11,706	+206	+1.8

	Close	Chg	(%)
STI	2,982	+24	+0.8
Malaysia	1,553	+14	+0.9
PSEi	4,806	+50	+1.0
SET	1,116	+15	+1.4
LSX	898	-11	-1.2
Vietnam	410	+8	+2.1
Indonesia	3,989	+33	+0.8
FTSE ASEAN	575	+8	+1.4

Currencies Rap (as of Feb 8)

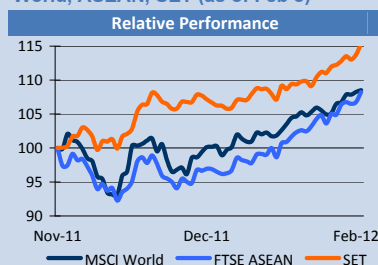
	Last	Chg	(%)
DX	78.74	+0.16	+0.21
THB/USD	30.75	-0.20	-0.65
LAK/THB	260.38	+1.71	+0.66
LAK/USD	8,005.50	-1.00	-0.01
USD/EUR	1.3268	+0.01	+1.02
JPY/USD	77.02	+0.27	+0.35

Commodities Rap (as of Feb 8)

	Close	Chg	(%)
Gold	1,731.30	-17.10	-0.98
Silver	33.70	-0.49	-1.43
Copper	390.95	+3.35	+0.86
WTI	98.71	+0.30	+0.30
Brent	117.20	+0.97	+0.83
BDI	676	+16	+2.42

Source: Bloomberg

World, ASEAN, SET (as of Feb 8)



Source: Bloomberg

GLOBAL NEWS

- China Inflation Unexpectedly Accelerates to 4.5% on Holiday Spending, Food
- Greek Bailout Accord Stalls on Pension Dispute; Talks to Resume
- Chinese Policy Banks Looking to Make Yuan Loans in Latin America

INDOCHINA NEWS

- Asian Currencies Advance as Greece Debt Optimism Spurs Investment Inflows
- Cambodia Attracts 7.01 Bln USD Investments in 2011, Up 160%
- Thailand-Cambodia: Backing Sought for Coal-Fired Power Plant
- Lao PDR: Hydropower Projects to Light up Northern Provinces
- Myanmar: Businesses Invited To Seek Investment Opportunities At Myanmar Business Conference 2012

Thanawat Patchimkul
 Global Strategist
 Email: thanawatp@ktzmico.com
 Tel: + 66 2 673 5300
 Assisted by
 Denruthai Krishnamra

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GLOBAL NEWS

China Inflation Unexpectedly Accelerates to 4.5% on Holiday Spending, Food

China's inflation unexpectedly rebounded in January as a weeklong holiday boosted spending and food-price gains accelerated. Consumer prices rose 4.5% from a year earlier, the National Bureau of Statistics said today. That compares with the median 4% estimate and 4.1% in December. The data is distorted by the Chinese New Year holiday. Today's data may support Premier Wen Jiabao's caution in adding stimulus policies too aggressively to support growth. The government raised retail fuel charges yesterday and companies including Starbucks Inc. and McDonald's Corp. said last month they raised prices to counter higher wages and commodity costs. [\[Bloomberg\]](#)

Greek Bailout Accord Stalls on Pension Dispute; Talks to Resume

Greek Prime Minister Lucas Papademos summoned the country's international lenders for further discussions today after failing to get full agreement from his coalition supporters on economic measures needed for a second aid package. The leaders have effectively agreed on all the issues except for that of cuts to pensions, Panos Beglitis, a spokesman for the Pasok socialist party, told reporters after the meeting. He said his party was opposed to cuts in main pensions. [\[Bloomberg\]](#)

Chinese Policy Banks Looking to Make Yuan Loans in Latin America

Chinese policy banks are seeking to expand lending to commodities-rich countries in Latin America using the Chinese yuan instead of the dollar, part of a broader government effort to promote international use of the yuan, according to people familiar with the matter. Since early last year, the Export-Import Bank of China has been in discussions with the Inter-American Development Bank about setting up a fund to provide up to \$1 billion worth of yuan funding for infrastructure projects in Latin America and the Caribbean, a key supplier of mineral wealth and crops to China, the people said. [\[WSJ\]](#)

INDOCHINA NEWS

Asian Currencies Advance as Greece Debt Optimism Spurs Investment Inflows

Asian currencies gained for a second day, led by Thailand's baht, on speculation Greece is making progress in efforts to secure additional international aid. The Bloomberg-JPMorgan Asia Dollar Index approached the highest level since September as exchange data showed global funds poured \$3.9 billion this month into Indian, South Korean, Taiwanese and Thai stocks. [\[Bloomberg\]](#)

Cambodia Attracts 7.01 Bln USD Investments in 2011, Up 160%

Cambodia had issued licenses to 164 domestic and foreign investment projects worth 7.01 billion U. S. dollars last year, a 160% rise from 2.69 billion U.S. dollars with 102 projects in a year earlier, showed the government reports on Wednesday. The reports, recorded by the Council for the Development of Cambodia (CDC), said that in 2011, England was the largest investor with the two projects in the total promised investment of 2.24 billion U.S. dollars. The projects are a nitrogen chemical and fertilizer plant and a garment factory. The domestic investors came at the second with 31 projects in a total investment of 1.93 billion U.S. dollars, and China at third with 22 projects worth 1.19 billion U.S. dollars. [\[Xinhua\]](#)

Thailand-Cambodia: Backing Sought for Coal-Fired Power Plant

A Thai energy firm has completed a study for a 1,800-megawatt coal power plant in Koh Kong province, and had asked for Prime Minister Hun Sen's support in furthering the project, government officials confirmed yesterday. The plant would be the largest power generator in the energy-starved Kingdom. Ratchaburi Electricity Generating Holding would conduct an environmental impact assessment on the plant, Hun Sen's personal assistant, Eang Sophalleth, said after the prime minister met Ratchaburi chief executive Nopal Milin Thang Goon at the Peace Palace. [\[Phnompenh Post\]](#)

Lao PDR: Hydropower Projects to Light up Northern Provinces

Electricite du Laos (EDL) and Sinohydro Corporation Ltd of China yesterday signed a contract and memorandum of understanding (MOU) on 4 hydropower development projects in two Northern provinces. The Nam Khan 3 dam, located in Xiengngeun district, will have an installed capacity of 60MW and will be able to generate 241 million kWh of electricity per year. Developers expect it to be fully operational in 2016. Nam Ou projects 2, 5 and 6 will have a combined installed capacity of 540MW and will be able to generate 2,092 million kWh of energy per year. The energy generated from the three power plants will be sold to EDL starting in 2018. The electricity generated will mainly supply the Northern provinces and the high speed Laos-China railway project, while the rest will supply the central and southern provinces. The three projects are expected to require investment of about 8 trillion kip (US\$1,000 million) and EDL will hold 15% of shares. [\[Vientiane Times\]](#)

Myanmar: Businesses Invited To Seek Investment Opportunities At Myanmar Business Conference 2012

From May 15-19 this year, the 5th Myanmar Business Conference 2012 in Yangon, will provide a rare opportunity for foreign businesses to be briefed on the country's new pro-business policies and its need of products and services. Hosted by the Myanmar Ministry of National Planning & Economic Development, officials from various Ministries will interact and assist foreign delegates to gain a better understanding of Myanmar's New Master Plan for Economic Growth over the next five years. [\[Bernama\]](#)